

INNOVATIVE INVESTMENT COMPANY, LLC  
2920 Newport Blvd.,  
Newport Beach, CA 92663

June 9, 2020

City of Desert Hot Springs  
65950 Pierson Blvd.  
Desert Hot Springs, CA 92240

RE: CUP and CUP/TPM

To Whom it May Concern:

Innovative Investment Company, LLC is requesting the CUP and CUP/TPM extension time since we have been trying to obtain the financing to develop the project as submitted. We have approached operators and investors as well as lenders and have not been able to reach a deal that would be affordable to develop the project to the standards we would like to develop.

We have recently inquired as to the marketability of the parcels and the potential buyers have not been available for selling the project as is.

We thank you for your patience with the process we have taken. We ask that you consider the extension of our CUP so that we can continue with the development process.

Sincerely,

  
David P. Scheppers  
Managing Member