

REGULAR MEETING OF THE
HEALTH AND WELLNESS FOUNDATION BOARD

DRAFT MINUTES

JULY 2, 2019 - 4:00 P.M.

**CARL MAY COMMUNITY CENTER
CITY COUNCIL CHAMBERS
11711 West Drive, Desert Hot Springs, California**

CALL TO ORDER

Chairman Matas called the meeting to order at 4:00 P.M.

ROLL CALL

	<u>Present:</u>
Board Member:	Russell Betts
Board Member:	Chris Christensen
Board Member:	Gary Gardner
Board Member:	Charles Maynard
Chairman:	Scott Matas

PLEDGE OF ALLEGIANCE

Board Member Gardner led the Pledge of Allegiance.

MINUTES

Special Meeting Minutes: July 18, 2017

Recommendation: Approve the Minutes as submitted; or as corrected.

Action: Betts moved to approve the Minutes as presented, motion seconded by Gardner, motion carried 5/0 by the following vote.

<u>Vote:</u>	AYES: 5 - Betts, Matas, Gardner, Maynard, Christensen
Passed	NOES: 0 - (None)

PUBLIC COMMENTS

None.

ADMINISTRATIVE CALENDAR

1. Consideration of New Market Tax Credit Financing Documents Necessary to Wind Down the Financing

Acting Finance Director, Geoffrey Buchheim

Recommendation: 1) Adopt a Resolution of the Health and Wellness Foundation in the City of Desert Hot Springs, County of Riverside, State of California, approving certain matters relating to the exit of the New Markets Tax Credit Financing for the Health and Wellness Center and approving forms of documents and certain actions related thereto;
2) Approve the Membership Interest Purchase Agreement; and
3) Delegate authority to the City Manager of the City of Desert Hot Springs to negotiate and execute all documents, including certifications, and proofs necessary to exit the New Markets Tax Credit Financing, upon approval as to form by the City Attorney and Special Counsel to the City of Desert Hot Springs.

Geoffrey Buchheim, Acting Finance Director, presented the Staff report and responded to questions.

Action: Gardner moved to approve staff recommendation and adopt *Resolution No. HWF-2020-001*, motion seconded by Betts, motion carried 4/0 by the following vote:

Vote: AYES: 4 - Betts, Matas, Gardner, Maynard
Passed NOES: 0 - (None)
ABSTAIN: 1 - Christensen

Action: Betts moved to continue to the June 2, 2020 Regular City Council meeting, motion seconded by Gardner, motion carried 5/0 by the following vote:

BOARD MEMBER COMMENTS

A discussion ensued regarding the foundation and next meeting.

ADJOURN SPECIAL MEETING

Chairman Matas adjourned the meeting at 4:08 P.M.