

Good Cause Letter

To Planning Committee of City of Desert Hot Spring

I am writing to ask for CUP extension due to financial delay in the previous year.

In 2018, we had a Fund from Asia who had signed the Letter of Intend to develop the vacant land according to the CUP. However, toward the end of 2018, the fund was affected by the violent fluctuation of RMB currency. The fund ended up pulling the capital from our project, hence causing the delay of the development.

This year, we have contacted a large commercial builder from Taiwan. The group is very keen on developing the project and had visited the property in December. We are again finalizing the Letter of Intend with the party and hopefully will be able to start developing the lot this year.

I am here to ask the city to grant us the extension. Large investment is difficult to secure. However we are doing our best and are on the right track.

Sincerely,



Joanna Chien

East Rock Land Mgmt LLC

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