

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency
County

Desert Hot Springs

Riverside County

20 - 21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
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Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds			
C	Reserve Balance			
D	Other Funds	\$ -	\$ -	\$ -
E	Redevelopment Property Tax Trust Fund (RPTTF) (F & G):	\$ 2,713,824.00	\$ 1,965,824.00	\$ 4,679,648.00
F	RPTTF			
G	Administrative RPTTF	\$ 2,713,824.00	\$ 1,965,824.00	\$ 4,679,648.00
H	Current Period Enforceable Obligations (A + E):	\$ 2,713,824.00	\$ 1,965,824.00	\$ 4,679,648.00

Certification of Oversight Board Chairman

Pursuant to Section 34177 (o) of the Health and Safety code.

I hereby certify that the above is true and accurate Recognized

Obligation Payment Schedule for the above named Successor Agency

Riverside County Board Chairman

Signature

Mock up ROPS for 2020-2021

Item #	Approved Obligations	Notes	Retired	other funds	RPTTF	Admin RPTTF	2020-21 Total A	Reserve Funds	other funds	RPTTF	Admin RPTTF	2020-2021 Total B	Grand Total
1	Trustee Fees Wells Fargo Bank		N		\$ 8,000		\$ 8,000						\$ 8,000
2	2008 Series A-1 Tax Allocation Bond		N		\$ 1,065,650		\$ 1,065,650			\$ 1,065,650		\$ 1,065,650	\$ 2,131,300
8	Perma JPA Annual Insurance Costs		Y				\$ -					\$ -	\$ -
9	Graffiti Abatement Program		Y				\$ -					\$ -	\$ -
10	Valley Lock and Safe		Y				\$ -					\$ -	\$ -
11	Successor Agency Property Maintenance		Y				\$ -					\$ -	\$ -
14	Successor Agency Administration		N			\$ 125,000	\$ 125,000				\$ 125,000	\$ 125,000	\$ 250,000
17	Loan from Housing to Agency		N		\$ 363,318		\$ 363,318			\$ 363,318		\$ 363,318	\$ 726,636
39	2017 Subordinat Tax Allocation Refunding Bond - June 21, 2017 (refinance 2008 A-2, 2006 and 2009 Bonds) INTEREST ONLY PORTION		N		\$ 411,856		\$ 411,856			\$ 411,856		\$ 411,856	\$ 823,712
40	2017 Subordinat Tax Allocation Refunding Bond - June 21, 2017 (refinance 2008 A-2, 2006 and 2009 Bonds) PRINCIPAL REDUCTION ONLY PORTION		N		\$ 740,000		\$ 740,000					\$ -	\$ 740,000
41	Third-Party Related Litigation		Y										
Totals				\$ -	\$ 2,588,824	\$ 125,000	\$ 2,713,824		\$ -	\$ 1,840,824	\$ 125,000	\$ 1,965,824	\$ 4,679,648

A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 16-17 Actuals (07/01/17 - 06/30/18)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17)	2,111,734	-	-	1,060,000	178,053	-	Cell C-1 is held by the Trustee bank as the DSRF. Cells F-1, G-1 and H-1 are carry over amounts from Cells C-7, G-7 and H-7 from the Cash Balances form from ROPS 17-18 after true up presented to DOF upon review.
2	Revenue/Income (Actual 06/30/18) RPTTF amounts should tie to the ROPS 17-18 total distribution from the County Auditor-Controller during June 2017 and January 2018.	-	-	-	-	87,194	4,878,695	Cell G-2 consists of rental income totaling \$42,757, insurance reimbursement for property damage totaling \$18,661 (property repairs), interest of \$24,218 and misc revenue of \$1,157. Cell H-2 is RPTTF distributions of \$2,663,997 received June 2017 and \$2,214,698. in January 2018.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	-	-	-	1,060,000	144,807	3,287,262	Cell F-3 is a debt service reserve. Cell G-3 represents the sum of actual costs for property maintenance of \$144,807. H-3 represents the net use of RPTTF for approved enforceable obligations.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,111,734	-	-	-	120,440	1,591,433	Cell G-4 represents the rental income balance forward retained for property maintenance and LRPMP expenses for future ROPS period 2017-2018 and 2018-2019. Cell H-4 represents the debt service reserve for ROPS 18-19.
5	ROPS 17-18 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/17) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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Item #

Notes/Comments

- 1 Trustee Services are billed during the "A" ROPS Cycle
- 2 EO Debt Service payment for 2008 A-1 Series Bond using RPTTF - interest and principal was divided evenly into two equal payments
- 9 This EO will be retired because the Successor Agency will have completed the implementation of its LRPMP before ROPS 20-21.
- 10 This EO will be retired because the Successor Agency will have completed the implementation of its LRPMP before ROPS 20-21.
- 11 This EO will be retired because the Successor Agency will have completed the implementation of its LRPMP before ROPS 20-21.
- 14 The amount requested for the Administrative Allowance is consistent with the provisions of HSC 34171 (b) and is thus considered fair and reasonable.

- 17 The amount payable for the SERAF loan was caculated using DOF's Sponsoring Entity Loan Repayment Calculator with data provided by the Riverside County CAC.
2017 Subordinant Tax Allocation Refunding Bond - June 21, 2017 (refinancing of 2008A-2, 2006 and 2009 Bonds). EO #39 is for THE INTEREST PORTION OF THE DEBT
39 SERVICE ONLY. The interest portion of the debt service payments are due each September 1st and March 1st (i.e., during the "A" and "B" periods of the ROPS).
2017 Subordinant Tax Allocation Refunding Bond - June 21, 2017 (refinancing of 2008A-2, 2006 and 2009 Bonds). EO #40 is for THE PRINCIPAL REDUCTION PORTION OF
40 THE DEBT SERVICE ONLY. The Principal reduction payments are due each September 1st (i.e., during the "A" ROPS period).
- 41 EO # 41 has been retired.

Additional Notes: See the Cash Balance Sheets