

REPORT TO THE CITY COUNCIL



DATE: December 3, 2019

TITLE: Audited Financial Statements and Housing Compliance Report for Fiscal Year 2018-2019

Prepared by: Geoffrey Buchheim, Finance Director

RECOMMENDATION

Receive and file.

DISCUSSION:

The City is required to complete an independent annual financial audit and housing compliance report every year. The Fiscal Year 2018-2019 audited finance statements (Exhibit 2) and housing compliance audit report (Exhibit 3) has been completed by the audit firm The Pun Group, LLP. Frances Kuo, partner with The Pun Group, will be making a presentation to the City Council and the public on the findings of the audit.

FISCAL IMPACT

There is no fiscal impact due to this action.

EXHIBIT(S):

- 1) Letter from Auditor
- 2) Audited Financial Statements for the Fiscal Year 2018-2019
- 3) Housing Compliance Audit Report for the Fiscal Year 2018-2019