INNOVATIVE INVESTMENT COMPANY, LLC 2920 Newport Blvd., Newport Beach, CA 92663

September 24, 2019

City of Desert Hot Springs 65950 Pierson Blvd Desert Hot Springs, CA 92240

RE: CUP and CUP/TPM

To Whom it May Concern:

Innovative Investment Company, LLC is requesting the CUP and CUP/TPM extension time due to the fact the we have been trying to obtain the financing to develop the project as submitted. We have approached operators and investors as well as lenders and have not been able to reach a deal that would be affordable to develop the project to the standards we would like to develop.

We have recently been contacted by an investor and developer and one of the conditions for them to moving forward is that the CUP be extended. So, we ask that we receive the extension so that we can continue the conversation to so that we can start the development process.

We thank you for your patience with the process we have taken. We ask that you consider the extension of our CUP so that we can continue with the development process.

Sincerely,

David P. Scheppers Managing Member PLANNING DEPARTMENT

S. DEPARTMENT

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