

CITY OF DESERT HOT SPRINGS
11-999 Palm Dr.
Desert Hot Springs, CA 92240
Attn: Geoffrey Buchheim, Finance Manager

July __, 2019

DESERT HOT SPRINGS INVESTMENT FUND, LLC
c/o U.S. Bancorp Community Development Corporation
1307 Washington Avenue, Suite 300
St. Louis, MO 63103
Attn: Director of Asset Management

Re: Loans in the aggregate original principal amount of \$[] (“Loan”) from CITY OF DESERT HOT SPRINGS (“Lender”) to DESERT HOT SPRINGS INVESTMENT FUND, LLC (“Borrower”)

Ladies and Gentlemen:

The above-referenced Loan was made by Lender to Borrower pursuant to the terms of that certain Fund Loan Agreement, dated as of July 13, 2012 (“Loan Agreement”) and is evidenced by that certain [(i)] [] made by Borrower and payable to the order of Lender dated as of [], 20[] (“Promissory Note 1”), and (ii) [] made by Borrower and payable to the order of Lender dated as of [], 20[] (“Promissory Note 2”).

You have requested that Lender provide a letter for the Loan effective as of July [16], 2019 setting forth the amounts due in connection with the unwind of the transactions involving the making of the Loan. Following are the amounts that will be due as of such date:

Accrued, unpaid interest [and principal] (Promissory Note 1)	\$[]
[Accrued, unpaid interest [and principal] (Promissory Note 2)	\$[]
[Accrued, unpaid interest [and principal] (Promissory Note 3)	\$[]
TOTAL REQUIRED PAYMENT:	\$[]

Per diem after July [], 2019: \$[]

If payment in full is not made by 3:00 pm Pacific Time on July [], 2019, the per diem amount should be added to the payment amount for each additional day.

Following the payments listed above, the outstanding principal amounts due under the Loan will be as follows:

Principal Balance (Promissory Note 1)	\$[]
[Principal Balance (Promissory Note 2)	\$[]
[Principal Balance (Promissory Note 3)	\$[]

{Remainder of page intentionally blank}

Sincerely,

CITY OF DESERT HOT SPRINGS

By: _____
Name: Charles Maynard
Title: City Manager