## CT PROPERTIES, INC. CT BUILDERS, INC.

March 21, 2019

Daniel Porras Public Works Director **City of Desert Hot Springs** 65950 Pierson Blvd. Desert Hot Springs, CA 92240

RE: TRACT 31762-1 BOND REDUCTION

Dear Daniel:

Pursuant to your conversation this morning with Jeff Morstein, our Project Manager, this letter will serve as our written request that the City of Desert Hot Springs release the following bonds for Tract 31762-1.

Bond #838810S – Grading Permit Bond in the amount of \$47,000 Bond #838812S – Street Improvements Bond in the amount of \$125,565

If you have any questions regarding this request, or need any additional information prior to presenting this at your April 2<sup>nd</sup> meeting, please feel free to contact either Jeff (951-377.8246) or myself at (714.327.1710 x100).

Thank you in advance for your assistance in releasing these bonds.

Very truly yours,

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Laurie Oard Vice President

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