

REPORT TO THE CITY COUNCIL



DATE: December 12, 2018

TITLE: Audited Financial Statements for Fiscal Year 2017-2018

Prepared by: Linda Kelly, Finance Director

RECOMMENDATION

Receive and file.

DISCUSSION

The City is required to complete an independent annual audit every year. The Fiscal Year 2017-2018 audit (Exhibit 1) has been completed by the audit firm of The Pun Group, LLP. Frances Kuo, partner with The Pun Group will be making a presentation to the City Council and the public on the findings of the audit.

FISCAL IMPACT

There is no fiscal impact due to this action.

EXHIBIT(S)

- 1) Letter from Auditor
- 2) Audited Financial Statements for Fiscal Year 2017-2018