

REPORT TO THE OVERSIGHT BOARD



DATE: June 20, 2018

TITLE: Dissolution of the Oversight Board

Prepared by: Jerryl Soriano, City Clerk / Board Secretary

RECOMMENDATION

Adopt a Resolution of the Oversight Board of the Successor Agency acknowledging the dissolution of the Oversight Board by operation of law as set forth in Health and Safety Code Section 34179 (j) on or after July 1, 2018.

DISCUSSION

Health and Safety Code Section 34179 (j) states that “commencing on or after July 1, 2018, in each county where more than one oversight board was created by operation of the act adding this part, there shall be only one oversight board, which shall be staffed by the county auditor-controller, by another county entity selected by the county auditor-controller, or by a city within a county that the county auditor-controller may select after consulting with the department.”

The Riverside County Auditor-Controller’s office has selected the County Executive Office to staff the Countywide Oversight Board. The Countywide Oversight Board shall oversee the Successor Agencies in their wind down activities and in the expeditious liquidation of the assets of the former redevelopment agencies.

FISCAL IMPACT

None.

EXHIBIT(S)

- 1) Announcement of Appointed Members to the Countywide Oversight Board
- 2) Information on First Meeting of the Countywide Oversight Board
- 3) Resolution