

REPORT TO THE CITY COUNCIL



DATE: May 15, 2018

TITLE: Second Reading and Adoption of an Ordinance Approving Development Agreement No. 14-16 with Green Bond, LLC (APN 663-280-002)

Prepared by: Scott Taschner, Senior Planner

Reviewed by: Daniel Porras, Community Development Director

RECOMMENDATION

Approve Second Reading, read by title only and adopt, "An Ordinance of the City Council approving Development Agreement No. 14-16 for the development of a cultivation facility with ancillary distribution and manufacturing activities.

BACKGROUND

On May 1, 2018, the City Council held a public hearing on the draft Development Agreement and associated ordinance. The Ordinance (Exhibit 2) was then introduced and approved for first reading. As previously requested, the staff report and Final Draft Conditions of Approval are attached for reference (Exhibit 3 and 4).

When Conditional Use Permit No. 10-16 for a Cannabis Cultivation Facility was originally approved in late 2016, it was approved with Development Agreement No. 14-16 which only contemplated cultivation uses. The proposed Development Agreement Amendment proposes additional uses like manufacturing and distribution, which are currently not allowed per the Development Agreement. In addition, various changes are proposed to revise references to state laws, municipal codes, new owner's information, and other minor changes.

FISCAL IMPACT

The proposed Cannabis Cultivation Facility associated with the Development Agreement Amendment will contribute \$25 per square foot for the first 3,000 square feet, and then \$10 per square foot for the remaining space (55,509 SF) once it opens ($75,000 + 555,090 = \$630,090$).

EXHIBITS:

- 1) Development Agreement No. 14-16, Map and Legal Description
- 2) Ordinance Approving Development Agreement with Green Bond, LLC
- 3) City Council Staff Report from May 1, 2018
- 4) Final Draft Conditions