Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:	Desert Hot Springs
County:	Riverside

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	_	8-19A Total / - December)	(J	18-19B Total January - June)	ROPS 18-19 Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	127,000	\$	102,000	\$	229,000
В	Bond Proceeds		-		-		-
С	Reserve Balance		-		-		-
D	Other Funds		127,000		102,000		229,000
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	2,460,420	\$	1,690,162	\$	4,150,582
F	RPTTF		2,335,420		1,565,162		3,900,582
G	Administrative RPTTF		125,000		125,000		250,000
н	Current Period Enforceable Obligations (A+E):	\$	2,587,420	\$	1,792,162	\$	4,379,582

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Russ Martin	SA OB Chairman
Name	Title
/s/	
Signature	Date

Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

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		_													_	_	_					
Α	В	С	D	E	F	G	Н	<u>'</u>	J	К	L	M	N	0	P	Q	R	S	<u> </u>	U	V	W
													luly - Decen	nber)					B (January -			
												Fun	nd Sources						Fund Source	S		
h# Desire	ct Name/Debt Obligation	Obligation Type	Contract/Agreemen Execution Date		Davis	Description/Project Scope	Desired Asses	Total Outstanding Debt or Obligation	Retired	ROPS 18-19				RPTTF		18-19A Total			0.1 5 1	RPTTF A		18-19B Total
Item # Projec	ct Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	\$ 59,678,228	Retired	Total \$ 4,379,582	\$ -	Reserve Balance C	Other Funds 127,000 \$	\$ 2,335,420	Admin RPTTF \$ 125,000 \$	2,587,420	\$ -	Reserve Balance	Other Funds \$ 102,000	\$ 1,565,162 \$	125,000	
1 Trustee F		Fees Bonds Issued On or Before	7/1/2006	7/1/2040 9/1/2023	Wells Fargo Bank	Fiscal Agency Services All Bond	All	178,400 12,788,700	N N	\$ 8,000 \$ 2,245,400				8,000 1,122,700	\$	8,000 1,122,700				1,122,700		\$ - \$ 1,122,700
Bond	nes A-1 Tax Allocation	12/31/10	4/23/2006	9/1/2023	vveiis raigo bank Trustee	Debt Service payment interest due September 1, 2017 and March 1,	All	12,766,700	IN	\$ 2,245,400				1,122,700	•	1,122,700				1,122,700		\$ 1,122,700
2 2009 Tox	Allocation Bond Sorios A	Bonds Issued On or Before	4/22/2009	9/1/2038	Wolle Forge Penk Trustee	2018 Debt Service payment interest due	ΔII		V	¢						•						¢
2	Allocation Bond Series A-	12/31/10	4/23/2006	9/1/2036	Wells Falgo Balik Trustee	September 1, 2017 and March 1,	All	-	'	y -					- 1 \$						1	-
4 2006 Tox	x Allocation Bond	Bonds Issued On or Before	8/0/2006	9/1/2021	Wolle Forge Penk Trustee	2018 Debt Service payment interest due	All		Y	¢						•						e
4 2000 1a)	X Allocation Bond	12/31/10	6/9/2000	9/1/2021	Wells Falgo Balik Trustee	September 1, 2017 and March 1,	All	-	'	y -					- 1 \$						1	-
6 2009 Tay	x Allocation Bond	Bonds Issued On or Before	7/1/2009	9/1/2039	Wells Fargo Bank Trustee	2018 Debt Service payment interest due	ΔΙΙ	_	V	\$ -					- 9							\$ -
0 2003 141	A Allocation Bond	12/31/10	17172000	3/1/2003	Wells Falgo Ballik Frusice	September 1, 2017 and March 1,	7 (1)			Ψ												,
9 Graffiti Ah	batement Program	Property Maintenance	7/1/2009	6/30/2039	GPSG Protective Solutions	2018 Graffiti Abatement Successor Agency	ΔΙΙ	30,000	N	\$ 2,000			1,000		9	1,000			1,000			\$ 1,000
	-					properties proj areas			.,						Ψ	•			·			
10 Valley Lo	ock and Safe	Property Maintenance	7/1/2009	6/30/2039	Valley Lock and Safe	Provide lock, key and other services to secure properties	All	17,383	N	\$ 2,000			1,000		\$	1,000			1,000			\$ 1,000
	or Agency Property	Property Maintenance	7/1/2008	6/30/2039	Various Vendors See	Repair, Maintenance, Health and	All	1,724,374	N	\$ 200,000			100,000		\$	100,000			100,000			\$ 100,000
Maintena	ance				Notes	Safety issues at Successor Agency properties - 10 years																
14 Successo	or Agency Administration	Admin Costs	2/1/2012	6/30/2039	City of Desert Hot Springs	The amount requested for the	All	1,251,372	N	\$ 250,000					125,000 \$	125,000					125,000	\$ 125,000
				1		Administrative Allowance is consistent with the provisions of HSC § 34171																
						(b)																
	Loan Repayment ent to Redevelopment	SERAF/ERAF RPTTF Shortfall	5/6/2010 6/30/2015	6/30/2039 9/1/2039	DHS Housing Authority City of Desert Hot Springs	Repay SERAF Loan from LMIHF Funds due to Successor Agency for	All	3,442,921 181,508	N N	\$ 49,410 \$ 181,508		 		24,705 181,508	\$	24,705 181,508		+	-	24,705		\$ 24,705 \$ -
Obligation	n Retirement fund -		1		Successor Agency	shortfall of RPTTF between the DOF		101,000						. 5 .,000		, 000						
	of funding from Auditor er for ROPS 14-15B					approved amount and the CAC distributed amount. Per prior																
						discussion with management at DOF																
						the Successor Agency was advised to add this to the ROPS until paid.																
36 Implemen	ntation of LRPMP	Property Dispositions	5/15/2015	6/30/2039		Specialized Vendors Required to	All	250,000	N	\$ 25,000			25,000		\$	25,000						\$ -
					Selected(see Notes)	Implement the DOF-Approved LRPMP to be selected (see Notes)																
37 Adjustme	ent to Redevelopment	RPTTF Shortfall	1/1/2016	9/1/2039	City of Desert Hot Springs	Funds due to Successor Agency for	All	-	Y	\$ -					\$	-						\$ -
Obligation	n Retirement fund -					shortfall of RPTTF between the DOF				·												
	of funding from Auditor er for ROPS 15-16B					approved amount and the CAC distributed amount. Per prior																
						discussion with management at DOF																
						the Successor Agency was advised to add this to the ROPS until paid.																
	ent to Redevelopment	RPTTF Shortfall	12/31/2016	9/1/2039	City of Desert Hot Springs	Funds due to Successor Agency for	All	-	Υ	\$ -					\$	-						\$ -
	n Retirement Fund - of funding from Auditor				Successor Agency	shortfall of RPTTF between the DOF approved amount and the CAC																
	er for ROPS 16-17 A rative Fees for January					distributed amount. Per prior discussion with management at DOF																
	une unpaid					the Successor Agency was advised to																
20 2047 0 1		D 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0/04/0047	0.14.10.000	NACTOR A TOTAL AND	add this to the ROPS until paid.	A.II	0.000 705		A 244 224				100 507		100 507				447.757		0 447.757
Refundon	bordinat Tax Allocation ng Bond - June 21, 2017	Bonds Issued After 12/31/10	6/21/2017	9/1/2039	Wilmington Trust, NA	Debt Service payments - interest payments are due each September	All	9,896,785	N	\$ 841,264				423,507	\$	423,507				417,757		\$ 417,757
	e 2008A-2, 2006 and 2009 NTEREST ONLY			1		1st and March 1st.																
40 2017 Sub	bordinat Tax Allocation	Bonds Issued After 12/31/10	6/21/2017	9/1/2039	Wilmington Trust, NA	Debt Service payments - Principal	All	29,916,785	N	\$ 575,000				575,000	\$	575,000						\$ -
Refundon	ng Bond - June 21, 2017 e 2008A-2, 2006 and 2009			1	_	reduction payments are due each March 1st.																
Bonds) P	PRINCIPAL REDUCTION					INIGIOII 13t.																
ONLY PC	ORTION		+	1						\$ -						-						\$ -
42			<u> </u>						N	\$ -					\$	-						\$ -
43									N N						\$	-						\$ - \$ -
45									N	\$ -					\$	-						\$ -
46 47			+	1				+	N N			 	+		\$	-		-				\$ - \$ -
48									N	\$ -					\$	-						\$ -
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66									N	\$ -					\$	-						\$ -
67		<u> </u>	1	1	1	<u> </u>	<u> </u>		N	Φ -		<u> </u>				-	<u> </u>	1	<u>ı</u>			\$ -

Desert Hot Springs Recognized	l Obligation Payment	Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	ı	J	К	L	М	N	0	P	Q	R	S	Т	U	V	W
													A (July - Dece						9B (January -			, l
													Fund Sources	5	_				Fund Source	s		, l
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Rond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds Res	enve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total
68	1 Toject Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	1 dycc	Description Toject Geope	1 Toject / trea	Debt of Obligation	N	\$ -	Dona i roceeds	Neserve Dalarice	Other Fullus	Ki i ii	Administra	\$ -	Dona i roceeds i ites	erve Dalarice	Other runus	KITH	Administration	\$ -
69									N							\$ -						\$ -
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105									N							\$ -						\$ -

Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balance Form, see Cash Balance Tips Sheet

ava	ilable or when payment from property tax revenues is required by a I	I enforceable of	oligation. For tip	T TOW to com	lpiete trie keport	OI Casii Balaii	ces rom, see	Jasii Balarice Tips Sheet
Α	В	С	D	E	F	G	Н	I
		Fund Sources						
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information for ROPS 15-16 Actuals	Bonds issued on or before	Bonds issued on or after	Prior ROPS period balances and DDR RPTTF balances	Prior ROPS RPTTF distributed as reserve for	Rent, grants,	Non-Admin and	
	(07/01/15 - 06/30/16)	12/31/10	01/01/11	retained	future period(s)	interest, etc.	Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)							Cell C-1 is held by the Trustee bank as the DSRF. Cells F-1, G-1 and H-1 are carry over amounts from Cells C-7, G-7 and H-7 from the
		2,111,734	_	_	922,350	196,429	127,005	Cash Balances form from ROPS 16-17 with adjustment for cell F7 in the amount of \$275,050. for shortfall on ROPS 14-15B line
2	Revenue/Income (Actual 06/30/16)	2,111,734		<u> </u>	922,330	130,429	121,005	Cell G-2 consists of rental income totaling
	RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.							\$187,740, and insurance reimbursement for property damage totaling \$73,750 (property repairs) and misc grant funding of \$3,787 and interest of \$890. Cell H-2 is RPTTF distributions of \$2,205,408 recevied June
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual	-	-	-		266,167	4,554,470	2015 and \$2,349,062. in January 2016. Cell F-3 is a debt service reserve. Cell G-3
	06 <i>i</i> 30/16)	-		-	922,350	350,938	3,683,975	represents the sum of actual costs for property maintenance of \$188,367 plus \$125,000 for admin costs shortfall in RPTTF 15-16A plus \$11,001 which was on hand with Trustee and was due for portion of debt service and shortfall for debt service on ROPS 14-15B (\$275,050 minus \$248,480 = \$26,570.). Cell H-3 represents the net use of RPTTF for approved enforceable obligations.
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							Cell G-4 respresents the rental income balance forward retained for property maintenance and LRPMP expenses. Cell H-4 represents the debt service reserve for ROPS
Ļ	POPO 45 46 PRITE Palamana Paminin	2,111,734	-	-	-	111,658	997,500	16-17.
5	ROPS 15-16 RPTTF Balances Remaining			No entry required	d			
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)							
		3 -	5 -	3 -	\$ -	5 -	3 -	

Desert Hot Springs Recognized Oblig	ation Payment Schedule (ROPS 18-19)	- Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
	Trustee Services are billed during the "A" ROPS Cycle
	EO Debt Service payment for 2008 A-1 Series Bond using RPTTF - interest and principal was divided evenly into two equal payments to ensure sufficient RPTTF is
2	available. The principal reduction component is for September 2019.
	2008 A-2 Bond was refunded - refinanced and rolled into new bond 2017 Subordinate Tax Allocation Bond as of June 2017
4	2006 Series Bond was refunded - refinanced and rolled into new bond 2017 Subordinate Tax Allocation Bond as of June 2017
6	2009 Series Bond was refunded - refinanced and rolled into new bond 2017 Subordinate Tax Allocation Bond as of June 2017
	Graffiti Abatement Program - A contractor is on call for the City to perform graffiti abatement on any Successor Agency owned properties as needed due to the
	vandalism. The contractor is only used on an as needed basis and the dollar amount on the current ROPS is only estimated. If the Graffiti abatement is needed the
9	could could increase. The funding source for this is rental income (i.e. "Other Funds")
	Valley Lock and Safe - This vendor is one that the City//Successor Agency uses on an "on Call" basis to service all of the Successor Agency properties as needed
	due to the vandalism and breaking and entering illegally to fix and or change locks and keys. The dollar amount on the current ROPS is only estimated and the
10	funding source for this item is rental income (i.e. "Other Funds").
	Successor Agency Property Management - Repair and Maintenance for all Successor Agency properties - The Successor Agency property maintained is provided
	with the use of renal income for various vendors including but not limited to the following: Mission Springs Water District, Southern California Edison, The Gas
	Company, Total Watch Security Alarm, Nicol Construction and Nicol Climate Control, Southwest Plumbing, Frasier Pest Control, Dunphy's Exterma Pest Control, La
	Salle Lighting, Desert Valley Disposal, Inland Contracting, All Surface Roofing, Allen Fence an other contractors as needed. These vendors provide maintenance
	and on going services for the Successor Agency properties.
	The amount requested for the Administrative Allowance is consistent with the provisions of HSC 34171 (b) and is thus considered fair and reasonable.
17	The amount payable for the SERAF loan was calculated using DOF's Sponsoring Entity Loan Repayment Calculator.
	This EO was approved for \$345,463 for ROPS 17-18. However, due to an overall shortfall in the receipt of RPTTF, only \$163,955 of RPTTF was available for this
32	item. This produced a shortfall of \$181,508, which is shown as the amount requested for ROPS 18-19A on the ROPS Detail form.
	On May 15, 2015, DOF approved the Successor Agency's LRPMP. The amount requested is to fund the costs of specialized vendors for services needed to
	implement the LRPMP that cannot be paid from land sale proceeds.
	This EO has been completed and is therefore being retired.
38	This EO has been completed and is therefore being retired.
	2017 Subordinat Tax Allocation Refundong Bond - June 21, 2017 (refinancing of 2008A-2, 2006 and 2009 Bonds). Debt Service payments - interest payments are
39	due each September 1st and March 1st. EO # 39 is for the INTEREST ONLY PORTION OF THE DEBT SERVICE
40	2017 Subordinat Tax Allocation Refundong Bond - June 21, 2017 (refinancing of 2008A-2, 2006 and 2009 Bonds). Debt Service payments - Principal reduction
40	payments are due each March 1st. EO # 40 is for the PRINCIPAL REDUCTION ONLY PORTION OF THE DEBT SERVICE

	Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019
Item #	Notes/Comments