

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Desert Hot Springs
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 127,000	\$ 102,000	\$ 229,000
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	127,000	102,000	229,000
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,460,420	\$ 1,690,162	\$ 4,150,582
F	RPTTF	2,335,420	1,565,162	3,900,582
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,587,420	\$ 1,792,162	\$ 4,379,582

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Russ MartinSA OB Chairman
NameTitle
/s/SignatureDate

Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 59,678,228		\$ 4,379,582	\$ -	\$ -	\$ 127,000	\$ 2,335,420	\$ 125,000	\$ 2,587,420	\$ -	\$ -	\$ 102,000	\$ 1,565,162	\$ 125,000	\$ 1,792,162
1	Trustee Fees Wells Fargo Bank	Fees	7/1/2006	7/1/2040	Wells Fargo Bank	Fiscal Agency Services All Bond	All	178,400	N	\$ 8,000				8,000		\$ 8,000						\$ -
2	2008 Series A-1 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	4/23/2008	9/1/2023	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	12,788,700	N	\$ 2,245,400				1,122,700		\$ 1,122,700				1,122,700		\$ 1,122,700
3	2008 Tax Allocation Bond Series A-2	Bonds Issued On or Before 12/31/10	4/23/2008	9/1/2038	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	-	Y	\$ -					-	\$ -					-	\$ -
4	2006 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	8/9/2006	9/1/2021	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	-	Y	\$ -					-	\$ -					-	\$ -
6	2009 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2009	9/1/2039	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	-	Y	\$ -					-	\$ -					-	\$ -
9	Graffiti Abatement Program	Property Maintenance	7/1/2009	6/30/2039	GPSG Protective Solutions	Graffiti Abatement Successor Agency properties proj areas	All	30,000	N	\$ 2,000			1,000			\$ 1,000			1,000			\$ 1,000
10	Valley Lock and Safe	Property Maintenance	7/1/2009	6/30/2039	Valley Lock and Safe	Provide lock, key and other services to secure properties	All	17,383	N	\$ 2,000			1,000			\$ 1,000			1,000			\$ 1,000
11	Successor Agency Property Maintenance	Property Maintenance	7/1/2008	6/30/2039	Various Vendors See Notes	Repair, Maintenance, Health and Safety issues at Successor Agency properties - 10 years	All	1,724,374	N	\$ 200,000			100,000			\$ 100,000			100,000			\$ 100,000
14	Successor Agency Administration	Admin Costs	2/1/2012	6/30/2039	City of Desert Hot Springs	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b)	All	1,251,372	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
17	SERAF Loan Repayment	SERAF/ERAF	5/6/2010	6/30/2039	DHS Housing Authority	Repay SERAF Loan from LMIHF	All	3,442,921	N	\$ 49,410				24,705		\$ 24,705				24,705		\$ 24,705
32	Adjustment to Redevelopment Obligation Retirement fund - Shortfall of funding from Auditor Controller for ROPS 14-15B	RPTTF Shortfall	6/30/2015	9/1/2039	City of Desert Hot Springs Successor Agency	Funds due to Successor Agency for shortfall of RPTTF between the DOF approved amount and the CAC distributed amount. Per prior discussion with management at DOF the Successor Agency was advised to add this to the ROPS until paid.	All	181,508	N	\$ 181,508				181,508		\$ 181,508						\$ -
36	Implementation of LRPMP	Property Dispositions	5/15/2015	6/30/2039	Specialized Vendors to be Selected(see Notes)	Specialized Vendors Required to Implement the DOF-Approved LRPMP to be selected (see Notes)	All	250,000	N	\$ 25,000			25,000			\$ 25,000						\$ -
37	Adjustment to Redevelopment Obligation Retirement fund - shortfall of funding from Auditor Controller for ROPS 15-16B	RPTTF Shortfall	1/1/2016	9/1/2039	City of Desert Hot Springs Successor Agency	Funds due to Successor Agency for shortfall of RPTTF between the DOF approved amount and the CAC distributed amount. Per prior discussion with management at DOF the Successor Agency was advised to add this to the ROPS until paid.	All	-	Y	\$ -						\$ -						\$ -
38	Adjustment to Redevelopment Obligation Retirement Fund - Shortfall of funding from Auditor Controller for ROPS 16-17 A Administrative Fees for January and for June unpaid	RPTTF Shortfall	12/31/2016	9/1/2039	City of Desert Hot Springs Successor Agency	Funds due to Successor Agency for shortfall of RPTTF between the DOF approved amount and the CAC distributed amount. Per prior discussion with management at DOF the Successor Agency was advised to add this to the ROPS until paid.	All	-	Y	\$ -						\$ -						\$ -
39	2017 Subordinat Tax Allocation Refundong Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) INTEREST ONLY	Bonds Issued After 12/31/10	6/21/2017	9/1/2039	Wilmington Trust, NA	Debt Service payments - interest payments are due each September 1st and March 1st.	All	9,896,785	N	\$ 841,264				423,507		\$ 423,507				417,757		\$ 417,757
40	2017 Subordinat Tax Allocation Refundong Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) PRINCIPAL REDUCTION ONLY PORTION	Bonds Issued After 12/31/10	6/21/2017	9/1/2039	Wilmington Trust, NA	Debt Service payments - Principal reduction payments are due each March 1st.	All	29,916,785	N	\$ 575,000				575,000		\$ 575,000						\$ -
41										\$ -						\$ -						\$ -
42									N	\$ -						\$ -						\$ -
43									N	\$ -						\$ -						\$ -
44									N	\$ -						\$ -						\$ -
45									N	\$ -						\$ -						\$ -
46									N	\$ -						\$ -						\$ -
47									N	\$ -						\$ -						\$ -
48									N	\$ -						\$ -						\$ -
49									N	\$ -						\$ -						\$ -
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -
52									N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -
60									N	\$ -						\$ -						\$ -
61									N	\$ -						\$ -						\$ -
62									N	\$ -						\$ -						\$ -
63									N	\$ -						\$ -						\$ -
64									N	\$ -						\$ -						\$ -
65									N	\$ -						\$ -						\$ -
66									N	\$ -						\$ -						\$ -
67									N	\$ -						\$ -						\$ -

Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
68									N	\$ -						\$ -						\$ -
69									N	\$ -						\$ -						\$ -
70									N	\$ -						\$ -						\$ -
71									N	\$ -						\$ -						\$ -
72									N	\$ -						\$ -						\$ -
73									N	\$ -						\$ -						\$ -
74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -
76									N	\$ -						\$ -						\$ -
77									N	\$ -						\$ -						\$ -
78									N	\$ -						\$ -						\$ -
79									N	\$ -						\$ -						\$ -
80									N	\$ -						\$ -						\$ -
81									N	\$ -						\$ -						\$ -
82									N	\$ -						\$ -						\$ -
83									N	\$ -						\$ -						\$ -
84									N	\$ -						\$ -						\$ -
85									N	\$ -						\$ -						\$ -
86									N	\$ -						\$ -						\$ -
87									N	\$ -						\$ -						\$ -
88									N	\$ -						\$ -						\$ -
89									N	\$ -						\$ -						\$ -
90									N	\$ -						\$ -						\$ -
91									N	\$ -						\$ -						\$ -
92									N	\$ -						\$ -						\$ -
93									N	\$ -						\$ -						\$ -
94									N	\$ -						\$ -						\$ -
95									N	\$ -						\$ -						\$ -
96									N	\$ -						\$ -						\$ -
97									N	\$ -						\$ -						\$ -
98									N	\$ -						\$ -						\$ -
99									N	\$ -						\$ -						\$ -
100									N	\$ -						\$ -						\$ -
101									N	\$ -						\$ -						\$ -
102									N	\$ -						\$ -						\$ -
103									N	\$ -						\$ -						\$ -
104									N	\$ -						\$ -						\$ -
105									N	\$ -						\$ -						\$ -

Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)	2,111,734	-	-	922,350	196,429	127,005	Cell C-1 is held by the Trustee bank as the DSRF. Cells F-1, G-1 and H-1 are carry over amounts from Cells C-7, G-7 and H-7 from the Cash Balances form from ROPS 16-17 with adjustment for cell F7 in the amount of \$275,050. for shortfall on ROPS 14-15B line (30).
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	-	-	-		266,167	4,554,470	Cell G-2 consists of rental income totaling \$187,740, and insurance reimbursement for property damage totaling \$73,750 (property repairs) and misc grant funding of \$3,787 and interest of \$890. Cell H-2 is RPTTF distributions of \$2,205,408 received June 2015 and \$2,349,062. in January 2016.
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	-		-	922,350	350,938	3,683,975	Cell F-3 is a debt service reserve. Cell G-3 represents the sum of actual costs for property maintenance of \$188,367 plus \$125,000 for admin costs shortfall in RPTTF 15-16A plus \$11,001 which was on hand with Trustee and was due for portion of debt service and shortfall for debt service on ROPS 14-15B (\$275,050 minus \$248,480 = \$26,570.). Cell H-3 represents the net use of RPTTF for approved enforceable obligations.
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,111,734	-	-	-	111,658	997,500	Cell G-4 represents the rental income balance forward retained for property maintenance and LRPMP expenses. Cell H-4 represents the debt service reserve for ROPS 16-17.
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

[illegible]

Desert Hot Springs Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

[illegible]