

REPORT TO THE SUCCESSOR AGENCY OVERSIGHT BOARD



DATE: March 24, 2017

TITLE: Discussion on Property Sales and Communication of Sale Offers

Prepared by: Linda Kelly, Finance Manager

RECOMMENDATION

Review and discuss; and provide any direction as the Board deems necessary.

DISCUSSION

The Chair requested that this item be added to the agenda for discussion and any further action as approved by the Successor Agency Oversight Board.

Attached is the "Successor Agency/City Property Disposition Procedures" (Exhibit 1) that the Successor Agency uses as guidelines for processing and presenting sales information and offers for the properties in the Long Range Property Management Plan (LRPMP).

Lynn Coker of NAI Capital will be available to answer any questions.

FISCAL IMPACT

None.

EXHIBIT(S)

- 1) LRPMP "Successor Agency/City Property Disposition Procedures"