

REPORT TO THE CITY COUNCIL



DATE: March 21, 2017

TITLE: Approve Second Reading and Adopt an Ordinance of the City Council Approving Development Agreement No. 17-16 with Yucca Mesa Holdings, LLC (Contacts: Terra Nova Planning)

Prepared by: Scott Taschner, Associate Planner

Reviewed by: Daniel Porras PE, Acting Community Development Director

RECOMMENDATION

Approve Second Reading, read by title only and adopt “An Ordinance of the City Council approving Development Agreement No.17-16 with Yucca Mesa Holdings” establishing a medical marijuana building complex on a 2.52 acre lot located on the northwest corner of Palomar Lane and Cabot Road in the Light Industrial (I-L) zoning district.

BACKGROUND

The Ordinance (Exhibit 3) was introduced and approved for first reading by the City Council on March 7, 2017. The Ordinance shall take effect thirty (30) days after its second reading. As requested previously, the staff report and Final Draft Conditions of Approval have been attached for reference (Exhibits 1 and 2).

FISCAL IMPACT

The proposed cultivation facility has paid all required fees for processing and will contribute \$25 per square foot for the first 3,000 square feet, and then \$10 per square foot for the remaining space once it opens ($\$75,000 + \$427,870 = \$502,870$). In addition, the proposed project will be subject to the City's Public Art Contribution requirement pursuant to Section 17.60.030. These contributions will provide funding to support the acquisition and installation of public art.

EXHIBITS:

- 1) City Council Staff Report from March 7, 2017
- 2) Final Draft Conditions
- 3) Ordinance Approving Development Agreement with Yucca Mesa Holdings
- 4) Development Agreement No. 17-16, Map and Legal Description