

Linda Kelly

From: Ark, Satveer [Satveer.Ark@dof.ca.gov]
Sent: Tuesday, February 21, 2017 1:18 PM
To: Linda Kelly; Martin Magaña
Cc: Xu, Amy; Lor, Cindie
Subject: City of Desert Hot Springs Oversight Board Resolution No. 2017-002

Good Afternoon,

We are in receipt of your Oversight Board (OB) Resolution No. 2017-002 approving a purchase and sale agreement and joint escrow instructions.

Pursuant to Health and Safety Code section 34179 (h), the Department of Finance (Finance) may request a review of Oversight Board actions submitted to Finance. This email serves as notice that Finance is not initiating a review of OB Resolution No. 2017-002 approving the purchase and sale agreement and joint escrow instructions. The Agency's Long-Range Property Management Plan (LRPMP) was approved by Finance on May 5, 2015. Pursuant to HSC section 34191.5 (f), actions to implement the disposition of property pursuant to an approved LRPMP are no longer subject to Finance's review. Therefore, Finance will not be reviewing this OB resolution. The Agency should dispose of their properties in accordance with their approved LRPMP.

Thank you,

Satveer Ark

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