# REPORT TO THE RDA SUCCESSOR AGENCY OVERSIGHT BOARD

DATE: March 1, 2017



TITLE: Approval of Sale of Parcel 639-251-031 of the Long Range Property Management Plan by the Department of Finance

Prepared by: Linda Kelly, Finance Manager

#### **RECOMMENDATION** Receive and File

# DISCUSSION

The City of Desert Hot Springs Successor Agency Oversight Board received notification from the Department of Finance stating that they were initiating a review of the Oversight Board Resolution 2017-002 pertaining to the sale of parcel number 639-251-031.

This is really an approval since they are not going forward with a review. Going forward this will be the type of notification that the Successor Agency Oversight Board will receive. They are stating that the Agency should dispose of their properties in accordance with their approved LRPMP.

Staff will work with the broker to open escrow and move the sale forward.

# **FISCAL IMPACT**

None

# EXHIBIT(S)

1. E-mail from Satveer Ark of the Department of Finance dated February 21, 2016.