

City of Desert Hot Springs Surety Bond Review

The attached surety bonds (Indemnity Company of California) have been reviewed.
(Contractor's Name and Project)

Bond #

350941S

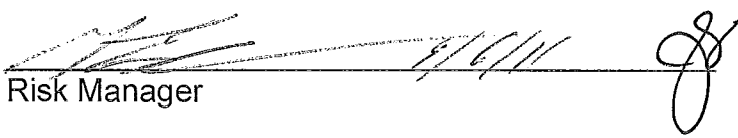
Bond Amount

\$ 80,577.05

- ☒ The surety company is an admitted company in the State of California
- ☒ The admitted company was verified at
www.insurance.ca.gov/docs/fs/admitted.htm
- ☐ The surety company is not an admitted company in the State of California

Surety bond reference is **A.M. Best 2008 version 071400 (Rating A- :FSC: VII)**

Verified by:


Risk Manager

Approved As to Form:


City Attorney

Subdivision Bond
Faithful Performance - Public Work

Bond No. 350941S
Premium \$2,417.00 /2 years

SUBDIVISION BOND

Premium is for a Two (2) Year Term that Renews
Annually Thereafter Until Released or Exonerated

KNOW ALL MEN BY THESE PRESENTS: That Harin Shodhan
as Principal, and Indemnity Company of California,
a corporation organized and existing under the laws of the State of California
and authorized to transact surety business in the State of California, as Surety are held
and firmly bound unto City of Desert Hot Springs
in the sum of Eighty Thousand Five Hundred Seventy Seven Dollars and 05/100 Dollars
(\$ 80,577.05), for the payment whereof, well and truly to be made, said Principal and Surety
bind themselves, their heirs, administrators, successors and assigns, jointly and severally, firmly by
these presents.

The condition of the foregoing obligation is such that, whereas the above-bounden Principal
has entered into a contract, dated _____, _____, with the City of Desert
Hot Springs to do and perform the following work, to wit:

Public Improvements - 11213 Palm Drive, Shodhan Dentistry, Resolution No. PC 05-11 / Conditional
Use and Development Permit No. 01-11 / Design Review No. 01-11

NOW, THEREFORE, if the above-bounden Principal shall well and truly perform the work contracted
to be performed under said contract, then this obligation shall be void; otherwise to remain in full
force and effect.

SIGNED, SEALED, DATED: August 25, 2011.

Harin Shodhan

(Principal)

By: _____

Indemnity Company of California
(Surety)

By: _____

Lawrence F. McMahon

Attorney-in-Fact

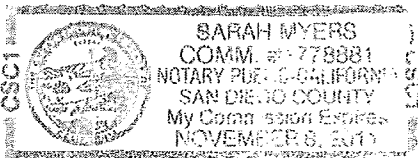
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA

County of San Diego }

On AUG 25 2011 before me, Sarah Myers, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Lawrence F. McMahon
Name(s) of Signer(s)



Place Notary Seal Above

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Signature [Signature]
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☒ Attorney In Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing:
Surety Company

RIGHT THUMBPRINT
OF SIGNER

Top of thumb here

Signer's Name: _____

- ☐ Individual
☐ Corporate Officer — Title(s): _____
☐ Partner — ☐ Limited ☐ General
☐ Attorney In Fact
☐ Trustee
☐ Guardian or Conservator
☐ Other: _____

Signer Is Representing:

RIGHT THUMBPRINT
OF SIGNER

Top of thumb here

POWER OF ATTORNEY FOR
DEVELOPERS SURETY AND INDEMNITY COMPANY
INDEMNITY COMPANY OF CALIFORNIA
PO Box 19725, IRVINE, CA 92623 (949) 263-3300

KNOW ALL MEN BY THESE PRESENTS, that as except as expressly limited, DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA, do each, hereby make, constitute and appoint:

Lawrence F. Mc Mahon, James Baldassare Jr., Maria Whitecage, jointly or severally

as their true and lawful Attorney(s)-in-Fact, to make, execute, deliver and acknowledge, for and on behalf of said corporations, as sureties, bonds, undertakings and contracts of suretyship giving and granting unto said Attorney(s)-in-Fact full power and authority to do and to perform every act necessary, requisite or proper to be done in connection therewith as each of said corporations could do, but reserving to each of said corporations full power of substitution and revocation, and all of the acts of said Attorney(s)-in-Fact, pursuant to these presents, are hereby ratified and confirmed.

This Power of Attorney is granted and is signed by facsimile under and by authority of the following resolutions adopted by the respective Board of Directors of DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA, effective as of January 1st, 2008.

RESOLVED, that the chairman of the Board, the President and any Vice President of the corporation be, and that each of them hereby is, authorized to execute Powers of Attorney, qualifying the attorney(s) named in the Powers of Attorney to execute, on behalf of the corporations, bonds, undertakings and contracts of suretyship; and that the Secretary or any Assistant Secretary of the corporations be, and each of them hereby is, authorized to attest the execution of any such Power of Attorney;

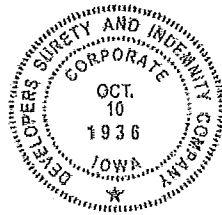
RESOLVED, FURTHER, that the signatures of such officers may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures shall be valid and binding upon the corporations when so affixed and in the future with respect to any bond, undertaking or contract of suretyship to which it is attached.

IN WITNESS WHEREOF, DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA have severally caused these presents to be signed by their respective Vice President and attested by their respective Assistant Secretary this January 1st, 2008.

By: Stephen T. Pate
Stephen T. Pate, Senior Vice President

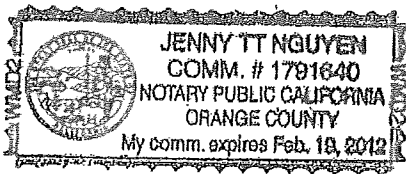
By: Charles L. Day
Charles L. Day, Assistant Secretary

State of California
County of Orange



On August 13th, 2008 before me, Jenny TT Nguyen, Notary Public
Date Here Insert Name and Title of the Officer

personally appeared Stephen T. Pate and Charles L. Day
Name(s) of Signer(s)



Place Notary Seal Above

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Jenny TT Nguyen
Jenny TT Nguyen

CERTIFICATE

The undersigned, as Assistant Secretary, of DEVELOPERS SURETY AND INDEMNITY COMPANY and INDEMNITY COMPANY OF CALIFORNIA, does hereby certify that the foregoing Power of Attorney remains in full force and has not been revoked, and furthermore, that the provisions of the resolutions of the respective Boards of Directors of said corporations set forth in the Power of Attorney, are in force as of the date of this Certificate.

This Certificate is executed in the City of Irvine, California, the _____ day of _____

AUG 25 2011

By: Albert Hillebrand
Albert Hillebrand, Assistant Secretary