

## REPORT TO THE HEALTH AND WELLNESS FOUNDATION BOARD

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**DATE:** March 5, 2014

**TITLE:** FY 2013-14 Health and Wellness Center Budget Update

**PREPARED BY:** Amy Aguer, Treasurer

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### RECOMMENDATION

Receive and File.

### DISCUSSION

Attached is the FY 2013-14 Budget Report for the Health & Wellness Center for the period July 1, 2013 through January 31, 2014. The amended budget is as follows:

|                              |                |                     |
|------------------------------|----------------|---------------------|
| Revenues                     |                | \$ 811,389          |
| Expenditures                 |                |                     |
| Aquatic Center               | \$406,984      |                     |
| Boys & Girls Club            | 321,025        |                     |
| Health Center                | 39,200         |                     |
| Community H & W Ctr          | <u>224,311</u> |                     |
| Total Expenditures           |                | <u>991,520</u>      |
| Net Decrease in Fund Balance |                | <u>(\$ 180,131)</u> |

Revenue received year-to-date is \$753,736, or 93% of budget. The majority of these revenues are made up of the Developer Reimbursement Fee that was paid to the City of Desert Hot Springs for the construction of the Health & Wellness Center. \$692,589 has been received in FY 2013-14.

Expenditures year-to-date are \$542,600, or 81% of budget. The remaining budget is to cover one month's operations at the Aquatic Center, in June, for the summer swim season; utilities for the Aquatic Center, Boys & Girls Club and the Health Center; and the last quarterly rent payment of \$26,000 for the Health & Wellness Center, as a whole.

### FISCAL IMPACT

Funding sources for the Health & Wellness Center need to be identified for FY 2014-15. The City received its final Developer Reimbursement Fee this fiscal year. These funds will not be available in FY 2014-15.

### EXHIBITS

- 1) Health & Wellness Center Budget Report, July 1, 2013 through January 31, 2014.