

City of Desert Hot Springs
DRAFT - Financial Summary - DRAFT
Fiscal Year Ending June 30, 2014

EXPECTED BUDGET with REVENUE & EXPENDITURE ADJUSTMENTS

As of November 7, 2013 version 1

Projected Fund Balance as of July 1, 2013	\$ 3,155,703
Adopted Budget - Revenues	16,295,409
Including 1x Revenues of \$682,589 (HWC Dev Reimb Fees)	
Add-in Transfers In	300,000
Revenue adjustments	(2,692,945)
Subtotal - Adjusted Revenues	<u>13,902,464</u>
Adopted Budget - Expenditures	(18,346,062)
Less Transfers Out	(509,504)
Addback Public Safety Transfers Out Deducted Twice	200,000
Exp adj, net of savings (incl move ERICA pmt to Fund 245)	(1,479,900)
Subtotal - Adjusted Expenses	<u>(20,135,466)</u>
Projected Ending Fund Balance as of June 30, 2014	<u><u>\$ (3,077,299)</u></u>